

Maxwer Global Alternatives Fund

LI1152827922 / LI1152828201 / LI1152828359

Alternative Investment Fund (AIF) under Liechtenstein Law in the legal form of a unit trust

Notice to the shareholders

Scarabaeus Wealth Management AG, Vaduz, as AIFM of Maxwer Global Alternatives Fund has decided to amend the Unit Trust Agreement including its annexes.

On 02.05.2022, the Financial Market Authority noted the amendments to the Maxwer Global Alternatives Fund constituent documents set out below:

- Delegation of the fund administration to SWM Fund Management EOOD, 70, eng. Ivan Ivanov Blvd, entrance B, Vazrazhdane Region, 1303 Sofia, Bulgaria (before: Scarabaeus Fund Management OOD, Bulgaria):
 - Overview of the AIF
 - Annex B: Overview of the AIF; B. The following tasks were delegated by the AIFM; A. Administration
- Change in the Board of Management; Sven Büchel replaces Medzid Jusufi as COO:
 - Overview of the organisational structure of the AIFM
 - Part I: Investor Information about the Maxwer Global Alternatives Fund, 5.3.2 Board of management of the AIFM
 - Annex A: Organisational structure of the AIF and the AIFM and Definitions and Interpretations, The organisational structure of the AIFM
- Declaration of non-compliance with EU criteria for environmentally sustainable economic activities: «The investments of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.»:
 - Part I: Investor Information about the Maxwer Global Alternatives Fund, 6.1 Investment objective and investment policy
- Change from value at risk approach to commitment approach: «Leverage according to the gross method (leverage risk from derivatives and financing) 300% / second leverage according to the commitment approach 100%»
 - Part I: Investor Information about the Maxwer Global Alternatives Fund, 7.5.1 Risk management procedure

- Change of the Initial Value Date to the actual Initial Value Date (04/03/2022):
 - Annex B: Overview of the AIF; A. Overview of the AIF

The investors can return their units.

The changes come into effect immediately.

Vaduz, 02.05.2022

Scarabaeus Wealth Management AG